



UNIVERSITÀ CATTOLICA  
del Sacro Cuore

**Dipartimento di Matematica per le Scienze economiche,  
finanziarie ed attuariali**

Nell'ambito delle iniziative seminariali del Dipartimento

**giovedì 29 gennaio, alle ore 14.30  
presso l'Aula 200 – via Necchi 9**

si svolgerà il **SEMINARIO**

**« VEBLEN EFFECTS AND BROKEN WINDOWS IN  
AN ENVIRONMENTAL OLG MODEL »**

**Alessia Cafferata  
(Università di Pisa)**

**Abstract:** The paper studies how social comparisons and status-driven consumption affect environmental outcomes. Using an environmental OLG model with Veblen effects and evolving green preferences, it shows that positional concerns lead to overconsumption and environmental degradation. Standard consumption taxes are ineffective because they do not curb social comparisons. Depending on the strength of status motives, the economy may exhibit multiple equilibria or persistent endogenous fluctuations, making green preferences and environmental quality fragile and highly vulnerable (joint work with Nicolás Blampied e Marwil J. Davila-Fernandez).

Per partecipare da remoto [CLICCA QUI](#)

Tutti gli interessati sono invitati a partecipare.